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**ASSOCIATED ASSET MANAGEMENT (AAM) OPENS EAST VALLEY  
SATELLITE OFFICE TO ASSIST GROWING CLIENT BASE**

PHOENIX, Ariz. — (May 19, 2006) Associated Asset Management (AAM), Arizona's premier community association management company, has opened a satellite office in Chandler to more conveniently serve its clients in the fast-growing East Valley.

The office, located at 1311 W. Chandler Blvd., Ste. 130, just west of Alma School Road, is headed by regional manager Carla Helmstadter.

Staff members will be on hand to collect homeowner association payments, answer homeowner questions and oversee operations in the residential communities AAM manages in the East Valley. The office also offers two conference rooms available for board meetings.

"The East Valley is a booming residential market and a large portion of our business is conducted there," said AAM President Amanda Shaw. "We recognize a need to be where our clients are, and we're excited to strengthen our physical presence in the East Valley." All accounting and processing functions will continue to run through the company's headquarters office in Phoenix.

AAM is a full-service association management firm, managing community associations including Seville and Villages at Queen Creek in the East Valley; Kierland, McDowell Mountain Ranch and Scottsdale Mountain Ranch in Scottsdale; Anthem and Tatum Highlands in Phoenix; and Stetson Hills in Glendale. The company's focus is to build stronger communities through excellent communication, education and positive interactions with owners. The corporate headquarters are located at 7740 N. 16th St., Ste. 300, Phoenix, 85020.